

Superannuation Worksheet - Answer Key

Q1. What is the current Superannuation Guarantee rate?

Answer: 12% of ordinary earnings (2025-26 FY)

Explanation: This may change - typically announced in the Federal Budget in May, effective 1 July.

Q2. Is super deducted from your wages?

Answer: No - it's paid ON TOP of your wages

Explanation: Common misconception. If you earn \$800, you get \$800 PLUS super.

Q3. If you're under 18, how many hours must you work per week to be eligible for super?

Answer: More than 30 hours in a week

Explanation: Under 18s working 30 hours or less are not entitled to super.

Q4. At what age can you typically access your super?

Answer: 60-67 years old (preservation age)

Explanation: Except in special circumstances like severe financial hardship.

Q5. Why does starting super early matter?

Answer: Compound interest - money grows over time

Explanation: Starting at 18 vs 30 can mean hundreds of thousands more at retirement.